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## **The “Silver Roubles” Monetary Crisis in Bulgaria**

(Summary)

The first financial crisis in the monetary history of the Third Bulgarian State is examined in the article. The methodological basis of the research is the quantitative theory of money in its neoliberal variant. The highest indicative value of the agio between gold and silver is justified from the viewpoint of the accepted methodological positions. The crisis changes in the Bulgarian monetary system and money standard are shown. Special attention is paid to the monetary policy of the Bulgarian governments in the period before and during the crisis. The changes in Bulgarian National Bank and the credit terms made during its years are justified by the struggle against the crisis, are examined and their effectiveness is assessed.